

BENEFIT ILLUSTRATION

[Date and Time of Illustration – 16 November 2023, 05:16 PM]

Name of the Prospect/Policyholder:	Mr.	Proposal No:	
Age & Gender:	30 Years, Male	Name of the Product:	Max Life Smart Wealth Plan
Name of the Life Assured:	Mr.	Tag Line:	A Non-Linked Non Participating Individual Life Insurance Savings Plan
Age & Gender:	30 Years, Male	Unique Identification No:	104N116V10
Policy Term:	20 Years	GST Rate (Base Policy, First Year):	4.50%
Premium Payment Term:	10 Years	GST Rate (Base Policy, Subsequent Year):	2.25%
Amount of Installment Premium:	₹26,867	GST Rate (Rider, First Year):	NA
Mode of payment of premium:	Monthly	GST Rate (Rider, Subsequent Year):	NA
Annual Income Amount:	NA	Max Life State:	Delhi
Income Period, if applicable:	NA	Policyholder Residential State:	Delhi
Mode of Income, if applicable:	NA		

This benefit illustration is intended to show year-wise premiums payable and benefits under the policy.

Policy Details			
Policy Option	Lump Sum	Sum Assured (in Rs.)	48,00,000
		Sum Assured on Death (at inception of the policy) (in Rs.)	33,00,000

Rider Details			
Accidental Death & Dismemberment (ADD) Rider Premium Payment Term and Rider Term	NA	Accidental Death & Dismemberment (ADD) Rider Sum Assured (in Rs.)	NA
Term Plus Rider Term	NA	Term Plus Rider Sum Assured (in Rs.)	NA
Waiver of Premium (WOP) Plus Rider Term	NA		
Critical Illness and Disability Rider - Rider Premium Payment Term and Rider Term	NA	Critical Illness and Disability Rider - Coverage Variant	NA
		Critical Illness and Disability Rider - Rider Sum Assured	NA

Premium Summary						
	Base Plan	Accidental Death & Dismemberment Rider	Term Plus Rider	Waiver of Premium Plus Rider	Critical Illness and Disability Rider	Total Installment Premium
Installment Premium without GST (in Rs.)	25,710	0	0	0	0	25,710
Installment Premium with first year GST (in Rs.)	26,867	0	0	0	0	26,867
Installment Premium with GST 2nd year onwards (in Rs.)	26,288	0	0	0	0	26,288

Policy Year	Single/ Annualized Premium	Total Annual Premium	Guaranteed					Non Guaranteed
			Accrued Guaranteed Additions	Other Benefits, if any (Guaranteed Sum Assured at Maturity)	Maturity Benefit	Death Benefit	Min Guaranteed Surrender Value	Special Surrender Value
1	3,00,000	3,08,520	-	-	-	33,00,000	-	-
2	3,00,000	3,08,520	-	-	-	33,00,000	1,85,112	2,16,000
3	3,00,000	3,08,520	-	-	-	33,00,000	3,23,946	3,78,000
4	3,00,000	3,08,520	-	-	-	33,00,000	6,17,040	7,20,000
5	3,00,000	3,08,520	-	-	-	33,00,000	7,71,300	9,00,900
6	3,00,000	3,08,520	-	-	-	33,00,000	9,25,560	11,54,160
7	3,00,000	3,08,520	-	-	-	33,00,000	10,79,820	14,37,240
8	3,00,000	3,08,520	-	-	-	33,27,600	13,16,270	17,53,440
9	3,00,000	3,08,520	-	-	-	39,06,630	15,73,545	21,06,000
10	3,00,000	3,08,520	-	-	-	45,32,100	18,51,120	24,97,800
11	-	-	-	-	-	48,94,500	19,53,857	26,66,400
12	-	-	-	-	-	52,86,300	20,56,903	28,46,400
13	-	-	-	-	-	57,09,000	21,59,640	30,38,400
14	-	-	-	-	-	61,65,900	22,62,377	32,43,600
15	-	-	-	-	-	66,59,100	23,65,423	34,62,600
16	-	-	-	-	-	71,91,900	24,68,160	36,96,300
17	-	-	10,16,760	-	-	77,67,300	28,75,925	44,54,280
18	-	-	20,33,520	-	-	83,88,600	32,83,999	56,35,764
19	-	-	30,50,280	-	-	90,59,700	36,91,764	72,41,652
20	-	-	40,67,040	48,00,000	88,67,040	97,84,500	39,96,792	88,67,040

Notes:

- Annualized Premium excludes underwriting extra premium, frequency loadings on premiums, the premiums paid towards the riders, if any, and Goods and Service Tax.
- Total Annual Premium includes underwriting extra premium, frequency loadings on premiums, the premiums paid towards the riders, if any but excludes Goods and Service Tax.
- Refer Sales literature (Prospectus) for explanation of terms used in this illustration.

I, (name), have explained the premiums, and benefits under the product fully to the prospect / policyholder.

Place: Signature / Thumb Impression / Electronic Signature of
Date: 11/16/23 Agent/ Intermediary / Official

This system generated benefit illustration shall be treated as signed by me.

I, (name), having received the information with respect to the above, have understood the above statement before entering into the contract.

Date: 11/16/23 Signature / Thumb Impression / Electronic Signature of
Prospect/ Policyholder